

GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Cooperative Urban Banks -The Tirupathi Cooperative Town Bank Limited,
Tirupathi, Chittoor District - Exemption from the Provisions of under Rule -
23 of APCS Act, 1964 - Orders -Issued

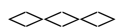
AGRICULTURE & COOPERATION (COOP. III) DEPARTMENT

G.O.Rt.No. 157

Dated: 13-02-2012

Read the following :-

1. G.O.Rt. No. 1140, A&C (Coop.III)Dept. dt: 08-11-2006.
2. From the CC&RCS A.P. Hyderabad Lr Rc. No. 17358/2011/UA-2
Dated: 7-12-2011.



ORDER:-

In the letter read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested to exempt the Tirupathi Coop. Town Bank Limited, Tirupathi, Chittoor District from the provisions under Rule 23 of APCS Act, 1964 by virtue of powers under section 123 of APCS Rules, 1964, as the Bank could not be paid the dividends to the share holders of the bank for the year 2006-07 to 2009-2010 due to lack of quorum for General Body Meeting conducted by the bank, which is required under Rule 23 of APCS Rules, 1964.

2. After careful examination, Government hereby exempt the Tirupathi Coop. Town Bank Limited, Tirupathi, Chittoor District from the provisions under Rule 23 of APCS Rules by virtue of powers under Section 123 of APCS Act, 1964.
3. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, is directed to take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**I.Y.R. KIRSHNA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

To:

The Commissioner for Cooperation
and Registrar of Cooperative Societies, A.P. Hyderabad
The District Cooperative Officer,
Chittoor District through the CC&RCS, A.P. Hyderabad
The Chief General Manager , CUB Division,
Reserve Bank of India, Hyderabad

Copy to:

P.S. to Minister (Cooperation)
P.S. to Principal Secretary to Government (AM & Cooperation)
Sf/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER